

California State Senator

JOHN M. W. MOORLACH

R-Costa Mesa



“The Fiscal
Conscience
of the CA
Legislature”



- ✓ One of CA's top budget and economic experts.
- ✓ The CA Legislature's only Member trained as a Certified Public Accountant (CPA)*.
- ✓ Gained national prominence predicting Orange County's historic 1994 bankruptcy – then the nation's largest municipal bankruptcy.
- ✓ Appointed Treasurer-Tax Collector to clean up the County bankruptcy. His adept fiscal moves have been chronicled in dozens of college-level textbooks.
- ✓ Changed how Orange County negotiates public employee pensions.
- ✓ Led reform of Orange County's retiree-medical system saving taxpayers over \$100 million a year.

*CPA License is current and inactive.



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Moorlach in the News

“The fiscal conscience of the CA Legislature.”

– *Flash Report, September 21, 2015*

“One of the most level-headed, fiscally responsible voices one will find anywhere.”

– *Orange County Register, May 21, 2006*

“Possesses a track record as a knowledgeable truth teller willing to rock the boat on behalf of the taxpayer.”

– *Orange County Register, February 15, 2015*

“A reliable voice for good fiscal stewardship.”

– *Orange County Register, February 15, 2015*

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Fixing the Historic Orange County Bankruptcy

“[Former Orange County Treasurer-Tax Collector] Citron ‘borrowed short, invested long and left behind incalculable economic ruin.’ Moorlach figured it all out while there was still time to do something about it, and sent a letter to the Board of Supervisors providing the nuts-and-bolts information about the dangerous Ponzi scheme Citron was involved in with public funds. Chairman of the Board Tom Riley dismissed the letter. The entire establishment rallied behind Citron, earning Moorlach the reputation of a Cassandra – a wise prophet who was mostly ignored. Well, Moorlach was right. Orange County experienced the largest municipal bankruptcy in U.S. history. Moorlach was appointed, and then elected as the county’s new treasurer and tax collector, where he has been one of the most level-headed, fiscally responsible voices one will find anywhere.”

– Orange County Register, May 21, 2006

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Moorlach Biography

Trained as a Certified Financial Planner (CFP) and Certified Public Accountant (CPA), Senator Moorlach began his career in public service 20 years ago when he warned that then Orange County Treasurer-Tax Collector Robert Citron's risky investment strategies would lead to bankruptcy.

Moorlach's warnings proved true when Orange County filed for bankruptcy protection in December of 1994, becoming the largest municipal bankruptcy in U.S. history.

In the aftermath, the Board of Supervisors appointed John Moorlach to serve out the term of County Treasurer-Tax Collector, where he took immediate steps to reorganize county finances, cut losses, lessen risk, and create efficiencies within government.

Moorlach became well known nationally for his bold and effective steps in recovering the county's financial outlook, as well as for his drive for greater transparency in government financial operations. Moorlach's adept fiscal moves have been chronicled in college textbooks throughout the nation.

John Moorlach was twice reelected to County Treasurer-Tax Collector, and in 2006, was elected to serve his first of two terms on the Orange County Board of Supervisors. John Moorlach was elected to the California State Senate in a March 2015 special election.

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